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YORK COUNTY COMMUNITY FOUNDATION

-- Be careful what you ask for...  
IRS redesigns Form 990

## Be careful what you ask for... IRS redesigns Form 990

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### IRS seeks public comment prior to September 14 on redesigned Form 990.

On June 14 the IRS released a draft of a major revision of the Form 990, which many tax-exempt organizations must file annually with the IRS and make available to the public. The new draft Form proposes significant changes to the ways in which public charities and other exempt organizations report information on their finances, fundraising activities, governance, executive and board compensation, and program services. **The IRS wants to hear from you!!!!.**

Comments are due by September 14. The revised Form 990 is available on the IRS' website at <http://www.irs.gov/pub/irs-tege/form990coreform.pdf>.

In a press conference in Washington, DC, Lois G. Lerner, the Director of the IRS' Exempt Organizations Division, said that the new Form 990 will be an improvement over the current form. "These changes will bring the Form 990 into the 21st Century and will more accurately reflect exempt organizations and their activities." Lerner also noted that Form 990 is indeed a discussion draft and urged tax-exempt organizations to submit comments on how it can be improved.

For more information about this reporting change, [click here](#).

**Check out your Center for Philanthropy on the web at [www.yccf.org](http://www.yccf.org).**

### Contact Information

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