

The Hahn Home for Women

FOR IMMEDIATE RELEASE

Contact: Patricia Azriel
717.848.3733
pazriel@yccf.org
OR: Michael Hady, President
Hahn Home Board
of Directors
717.849.5533

Hahn Home for Women to Transfer More Than \$7 Million in Assets to York County Community Foundation

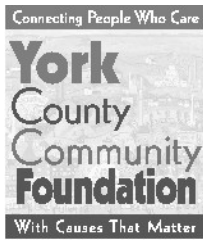
Nov. 27, 2007 – The Orphans’ Court of York County recently approved a petition by the Board of Directors of The Hahn Home for Women to transfer more than \$7 million in assets to York County Community Foundation. The money will create the largest fund ever at the Community Foundation, which will identify strategies and make investments in the local community to improve the lives of elderly women.

The Hahn Home will become The Hahn Home Fund for Women and will be supervised by the Board of Directors of the York County Community Foundation. Planning will begin in the near future for the first round of grants that will be available to serve the needs of elderly women in the York community.

“We are thrilled that The Hahn Home Board of Directors has chosen York County Community Foundation to administer its assets and programs,” said Susan A. Barry, President, York County Community Foundation. “The Community Foundation has 47 years’ experience supporting the community, and this fund will further our efforts to connect people who care with causes that matter.”

“The Hahn Home Board of Directors has worked tirelessly to ensure that any steps taken would reflect the spirit of Anna Gardner, whose bequest in 1913 created the Hahn Home for Women,” stated Michael Hady, President, Hahn Home Board of Directors. “We believe Anna Gardner would be pleased with the direction chosen by the Board of Directors and the continued

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commitment to the five women who were relocated to other area facilities due to the fire in 2003,” said Hady. According to Hady, the Community Foundation was chosen for its highly respected management of charitable funds and its well-established grant administration process to serve the needs of the community.

The Hahn Home for Women, located at South George Street and Springettsbury Avenue, was established by the estate of Anna L. Gardner, a prominent York resident who passed away in 1913. It served residents from 1958 until a fire in 2003 extensively damaged the building. After the fire, its residents were relocated to other area facilities and the building was sold. The Hahn Home Board of Directors re-evaluated its long-term mission and completed a strategic plan to identify, evaluate, and make decisions regarding options that would enable the Hahn Home to:

- Continue to meet its commitment to care for its existing five former women residents,
- Fulfill the spirit of the bequest of Anna L. Gardner while better addressing the needs of older women in the community.

Based on changes in society, care for the elderly, and the lives of women locally, the Board of Directors decided to expand its focus to aid older women in York to age with dignity, independence and health; while continuing to provide care for the five women who had lived in the Hahn Home.

The Hahn Home was established in 1913 to carry out the wishes of Anna L. Gardner, a prominent York resident who bequeathed her estate to ensure elderly, single women in the York area could live their remaining years in comfort and dignity. York County Community Foundation is a 47-year-old community endowment for York County with assets of nearly \$65 million.